Message Text

UNCLASSIFIED

PAGE 01 JOHANN 00765 011027Z ACTION XMB-04

INFO OCT-01 AF-08 ISO-00 EB-08 COME-00 /021 W

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R 011015Z APR 77

FM AMCONSUL JOHANNESBURG TO SECSTATE WASHDC 5838 INFO AMEMBASSY PRETORIA

UNCLAS JOHANNESBURG 0765

E.O. 11652: N/A

TAGS: BPRO, BEXP, SF

SUBJECT: FCIA CREDIT INSURANCE REQUEST TO COVER SALE OF CONSTRUC-

TION MACHINERY TO PREMIER METAL COMPANY OF SOUTH AFRICA

REF: STATE 011357

- 1. PREMIER METAL HOLDINGS LTD, WHICH ARE ACTING AS GUARANTORS TO THEIR SUBSIDIARY, PREMIER METAL COMPANY OF SOUTH AFRICA LTD, HAVE ACCOUNTS THROUGH THEIR PARENT IN BARCLAYS AND NEDBANK.
- 2. PREMIER METAL HOLDINGS ARE 69.5 PCT OWNED BY MESSINA (TRANSVAAL) DEVELOPMENT COMPANY LIMITED WHICH IS ALSO QUOTED ON THE JOHANNESBURG STOCK EXCHANGE (JSE).
- 3. DATA AVAILABLE TO US FROM TRADE SOURCES AND FROM BANKS AS WELL AS THROUGH JSE PROVIDES SOLID BACKGROUND AND GOOD ACCOUNT RECORDS. WE ACCORDINGLY HAVE NO OBJECTION TO THIS TRANSACTION ON COMMERCIAL GROUNDS. EMBASSY HAS NO OBJECTION ON POLITICAL GROUNDS.JOHNSON

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Message Attributes

Automatic Decaptioning: X

Capture Date: 01-Jan-1994 12:00:00 am Channel Indicators: n/a **Current Classification: UNCLASSIFIED**

Concepts: n/a Control Number: n/a Copy: SINGLE Sent Date: 01-Apr-1977 12:00:00 am

Decaption Date: 01-Jan-1960 12:00:00 am Decaption Note:

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Disposition Date: 01-Jan-1960 12:00:00 am Disposition Event:

Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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TAGS: BPRO, BEXP, SF

To: STATE Type: TE

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